



LETTER OF INTENT TO PURCHASE REAL PROPERTY

1 SELLER: _____

2 BUYER: _____

3 LEGAL DESCRIPTION of real property located in _____ county Florida. Tax Folio # _____

5 COMPLETE PROPERTY ADDRESS: _____

7 **This is a letter of intent only. It does not create a legally binding obligation on the parties or their brokers. This**
8 **letter of intent is subject to agreement between the parties upon a formal written sale and purchase contract**
9 **containing the terms and conditions the parties find acceptable. The property shall remain for sale until a Sale and**
10 **Purchase Contract has been fully executed.**

11 This Letter of Intent sets forth some of the general terms and conditions for a sale and purchase transaction to be entered
12 into concerning the above described real property.

13 The Buyer shall have prepared a formal written Sale and Purchase Contract within _____ calendar days (10 if blank is not
14 filled in) of the execution of this letter agreement. Buyer shall deliver to Seller for Seller's review, a formal mutually
15 acceptable Sale and Purchase Contract embodying the terms herein set forth.

16 INVENTORY & PERSONAL PROPERTY INCLUDED: YES NO

17 PURCHASE PRICE (U.S. Funds).....\$ _____

18 ALL DEPOSITS TO BE HELD BY: _____

19 INITIAL DEPOSIT made at the time Buyer executed this Letter of Intent.....\$ _____

20 ADDITIONAL DEPOSIT due upon execution of Sale and Purchase Contract.....\$ _____

21 NEW MORTGAGE AMOUNT (by any lender other than the Seller.....\$ _____

22 EXISTING MORTGAGE (approximate amount to be assumed by Buyer).....\$ _____

23 PURCHASE MONEY MORTGAGE (to be held by Seller).....\$ _____

24 OTHER CONSIDERATION (describe) _____ \$ _____

25 BALANCE OF FUNDS DUE AT CLOSING.....\$ _____

26 (from Buyer in U.S. Funds or local cashier's check; this does not include Buyer's closing costs)

27 CONTRACT CLOSING DATE _____, 20____

28 SPECIAL CLAUSES, ADDENDUM(S) OR OTHER ATTACHMENTS to be included in contract

29 (describe) _____

31 **BROKERS:** The parties agree that the only Brokers involved in this transaction are listed below in this Letter of Intent.

32 Broker's professional fees are described in separate agreement.

33 _____ Date _____ Seller _____ Date _____

35 _____ Title _____ Name Printed _____ Title _____

37 _____ Listing Broker

38 Cooperating Broker